



Legal Update: End of 2020-Beginning of 2021

In December 2020 there were important releases in Mexico's Official Federal Gazette that are related to customs and foreign trade. The following are some of the ones that we consider of utmost relevance and that we believe should be interesting for companies that will start or continue import/export operations in Mexico this year that has just begun.

- Modifications to the Decree to Promote the Manufacturing, Maquiladora and Export Services Industry (IMMEX Decree). This includes amendments to its Annex I, which establishes merchandise that cannot be temporarily imported under the IMMEX Program.
- Issuance of the National Notes for the Mexican Import and Export Tariff System.
- Official communication stating merchandise that is subject to regulation by the Ministry of Energy when being imported and exported. This includes permits to import and export oil and hydrocarbons.
- Modifications to the Commercial Identification Numbers (NICO, for its acronym in Spanish) applicable to the Mexican Tariff System.
- Modifications to the Ministry of Economy's Administrative Rules and Criteria on Foreign Trade.
- Third set of modifications to the Tax Administration Service's (SAT) Administrative Rules on Foreign Trade.

Please feel free to contact us if you would like more information on the above or regarding dates of entry into force.

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